

The Department of Economic Development, Environment, Conservation & Tourism invites Micro, Small and Medium Enterprises (MSMEs) with duly registered companies/enterprises/ cooperatives to apply for the Empowerment Fund. The objective of the Empowerment Fund is to support qualifying enterprises with machinery and equipment to reduce their cost of doing business to improve their viability and competitiveness in the market.

WHO CAN APPLY?

- Micro enterprises/ businesses/ cooperatives with a turnover of up to R200 000.00 (may qualify for a maximum of R200 000.00, through the provision of production equipment and machinery including VAT, transport, installation and technical training costs).
- 2. Very Small enterprises/business/ cooperatives with a turnover of up to R 3 000 000.00 (may qualify for a maximum of up to R 300 000.00 through the provision of production equipment and machinery including VAT, transport, installation and technical training costs).



QUALIFYING CRITERIA



- 1. Must be a South African citizen residing and operating business in the North West Province.
- 2. Be incorporated and registered in South Africa in terms of the Co-operatives Act No. 14 of 2005 and Companies Act 71 of 2008 as amended.
- 3. Adherence to relevant legislative framework as outlined in the legislative mandate.
- 4. Preference will be given to businesses owned by historically disadvantaged individuals (women, youth and persons with disabilities)
- 5. Enterprise innovation will be given preference and highly considered.
- 6. Must have a secured operational site that is intended for business use (written consent letter/zoning from the Local Municipality, Tribal Resolution, and Lease Agreement, proof of right to occupy the premises).
- 7. Must have proof of Market (copy of established/service contracts, sales/cash receipts, invoices, financial statements, 12 months bank statements).
- 8. Must enter into an agreement with the Department.
- 9. Business must have been operational for at least 12 months or more.
- 10. Directors/business owners must be operationally involved in the business

THE FOLLOWING DOCUMENTS MUST BE ATTACHED TO THE APPLICATION FORM:

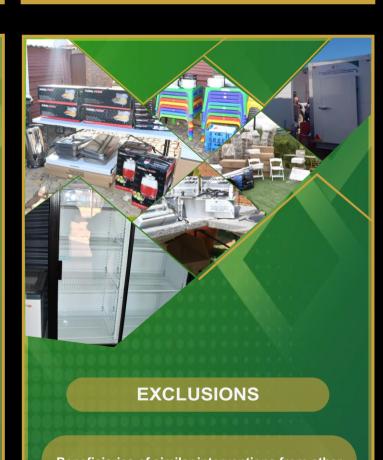
- 1. Covering / Application Letter;
- 2. Business Profile;
- Copy of the CIPC Registration Certificate (CK1/CK2/CM29/CM49);
- 4. Copy of the SARS Tax Pin (Clearance Certificate);
- 5. Copy of the BBBEE Certificate/Affidavit;
- 6. Certified copies of Identity Documents for Directors;
- 7. Quotations for Intervention:

(Applicants are required to submit 3 (three) quotes from suppliers registered on the Central Supplier Database (CSD) of the National Treasury and the suppliers must be tax compliant.

Applicants are required to enter the description and quantity of each item required in the designated column of the application form, i.e. add the total value of the machinery and equipment (quantity x unit price) for all items at the end.

- Copy of the lease agreement/ proof of ownership / written consent letter/zoning from the Local Municipality/Tribal Resolution/proof of right to occupy the premises;
- Proof of Market (copy of established service contracts/sales/cash receipts/ invoices
- 10. Financial statement(s) or minimum 12 months bank statements;
- 11. Proof of annual return submission for Private Companies;
- Signed and approved minutes (Resolution) to apply for the Empowerment Fund from Cooperatives and Private Companies (with more than 1 Director);
- 13. Letter of Confirmation of the Business Account.
- 14. Copy of the Business Training Certificate





Beneficiaries of similar interventions from other organs of the state; Beneficiaries that were assisted by the Department (DEDECT) within the period of 10 years will not be considered; Costs associated with tendering and tendering documentation; Procurement of liquor; Unregistered gambling businesses; Cost of acquiring buildings including renovations; Cost of building office structures, factories and fencing; Primary Agriculture (Livestock, seeds, feeds, fertilizers, etc.); Operational costs (working capital, consumables, stock, repairs); Firearms, ammunition and other related security tools; Purchasing of vehicles.